



VISA CARDMEMBER AGREEMENT

Summary of Terms:

Annual Percentage Rate (APR) for Purchases and Cash Advances	11.90%
Grace Period for Repayment of Balances for Purchases	25 days on average from statement closing date ¹
Method of Computing the Balance for Purchases	Average daily balance
Annual Fees	None
Minimum Finance Charge	None
Transaction Fee for Purchases and Cash Advances	None
Cash Advance Fee	None
Over-the-credit-limit Fee	\$15.00 if balance exceeds credit limit ²
Late Payment Fee	\$15.00 incurred 10 days past due
Additional Fees:	
Returned Check Fee	\$5.00
Statement Copy Fee	\$5.00/copy
Replacement Card Fee	\$10.00/card
<p>Foreign Transaction Currency Exchange Rate: Effective April 1, 2005, the exchange rate for transactions in a foreign currency will be a rate selected by Visa from the range of rates available in wholesale currency markets for the applicable central processing date, which rate may vary from the rate Visa itself receives, or the government mandated rate in effect for the applicable central processing date plus the 1% International Service Assessment transaction fee (ISA).</p>	

- 1 The Closing Date is the last day of the billing cycle; all transactions received after the closing date will appear on your next statement.
- 2 Unless you tell us otherwise, we will decline any transaction that causes you to go over your credit limit. If you want us to authorize these transactions, you can request over-the-credit-limit coverage. Currently, over-the-credit-limit coverage is 10% of your approved credit limit. You may cancel your over-the-credit-limit coverage at any time.

Important Information

- **Payment Due Date.** Your payment will be due on the 4th of every month. In the event that the 4th falls on a weekend or a holiday, your payment will be due on the following business day.
- **Payment Crediting and Credit Balance.** Payments received, either in person or by mail, will be credited to your account on the same day if received by 5:00 PM local time. Payments that do not conform to the requirements set forth on or with the periodic statement (e.g. missing payment stub, payment envelope other than as provided with your statement, multiple checks or multiple coupons in the same envelope) may be subject to delay in crediting, but shall be credited within five days of receipt.
By sending your check, you are authorizing the use of the information on your check to make a one-time electronic debit from the account on which the check is drawn. This electronic debit, which may be posted to your account as early as the date your check is received, will be only for the amount of your check. The original check will be destroyed and we will retain its image in our records.
- **Right to set off.** You agree that the Credit Union at all times retains the common law applicable right of set off against shares with regard to any debt or obligation owed to us individually or otherwise, which right may be exercised by us without legal process or notice to any account owner.
- **Cross-Collateralization:** To reduce the possibility of loss, members grant to the Credit Union a lien on all shares and agree that all collateral pledged to secure any loan obligations owed to us will also secure payment of your other obligations. This pledge will secure all obligations owed at the time of the pledge or which arise thereafter. This “cross-collateralization” of your obligations applies to all debts regarding your accounts, loans, or otherwise, including, but not limited to each closed-end loan obligation, each advance, under any open-end loan plan, all obligations under any credit card agreement with us, and overdrafts. Unless a contrary intent is evidenced in writing, obligations secured by a primary residence are not included in the “cross-collateralization of your obligation to us.
- **Finance Charge Calculation Method. Interest Charge Calculation Methods (ICM) and Computation of Balance Subject to Interest Rate** applicable to your account for Cash Advances and Credit Purchases of goods and services that you obtain through the use of your card is explained below:
 - **For Credit Card Purchases: Method G** - Average Daily Balance (including current transactions). To avoid incurring an additional Interest Charge on the balance of purchases (and cash advances, if Method G is specified as applicable to cash advances) reflected on your monthly statement and on any new purchases (and if applicable, cash advances) appearing on your next monthly statement, you must pay the New Balance shown on your monthly statement on or before the Payment Due Date. The grace period for the New Balance of purchases extends to the Payment Due Date.
 - **For Cash Advances: Method A** –The Interest Charge on cash advances begins from the date you obtained the cash advance, or the first day of the billing cycle in which it is posted to your account, whichever is later. There is no grace period.
- Effective October 1, 2017, Federal law provides important protections to members of the Armed Forces and their dependents relating to extensions of consumer credit. In general, the cost of consumer credit to a member of the Armed Forces and his or her dependent may not exceed an annual percentage rate of 36 percent. This rate must include, as applicable to the credit transaction or account: The costs associated with credit insurance premiums; fees for ancillary products sold in connection with the credit transaction; any application fee charged (other than certain application fees for specified credit transactions or accounts); and any participation fee charged (other than certain participation fees for a credit card account).

NEGATIVE INFORMATION NOTICE: In accordance with the Fair and Accurate Credit transaction Act of 2003 (FACT Act), please be advised that we may report information about your loan or other account(s) to credit bureaus. As a result, late payments, missed payments, or other defaults on your accounts may be reflected in your credit report.

BILLING RIGHTS SUMMARY

What To Do If You Think You Find A Mistake On Your Statement. If you think there is an error on your statement, write to us at *CARDMEMBER SERVICES, PO Box 30495, Tampa, FL 33630*. In your letter, give us the following information:

- Account Information: Your name and account number.
- Dollar Amount: The dollar amount of the suspected error.
- Description of Problem: If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake.

You must contact us within 60 days after the error appeared on your statement. You must notify us of any potential errors in writing. You may call us, but if you do, we are not required to investigate any potential errors and you may have to pay the amount in question.

While we investigate whether or not there has been an error, the following are true:

- We cannot try to collect the amount in question, or report you as delinquent on that amount.
- The charge in question may remain on your statement, and we may continue to charge you interest on that amount. But, if we determine that we made a mistake, you will not have to pay the amount in question or any interest or other fees related to that amount.
- While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
- We can apply any unpaid amount against your credit limit.

Your Rights If You Are Dissatisfied With Your Credit Card Purchases. If you are dissatisfied with the goods or services that you have purchased with your credit card and you have tried in good faith to correct the problem with the merchant, you may have the right not to pay the remaining amount due on the purchase. To use this right, all of the following must be true:

- The purchase must have been made in your home state or within 100 miles of your current mailing address, and the purchase price must have been more than \$50. **Note:** Neither of these are necessary if your purchase was based on an advertisement we mailed to you, or if we own the company that sold you the goods or services.
- You must have used your credit card for the purchase. Purchases made with cash advances from an ATM or with a check that accesses your credit card account do not qualify.
- You must not yet have fully paid for the purchase.

If all of the criteria above are met and you are still dissatisfied with the purchase, contact us in writing at *CARDMEMBER SERVICES, PO Box 30495, Tampa, FL 33630*. While we investigate, the same rules apply to the disputed amount as discussed above. After we finish our investigation, we will tell you our decision. At that point, if we think you owe an amount and you do not pay, we may report you as delinquent.

FEDERAL EQUAL OPPORTUNITY ACT NOTICE: The federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this South Carolina National Guard Federal Credit Union is the National Credit Union Administration, Region 3 – Atlanta, 7000 Central Parkway, Suite 1600, Atlanta, GA 30328.